The Elite Master of Finance at the Fanhai International School of Finance was established to bring together the finest young minds, expose them to cutting edge academic and practical understanding, and foster growth through deep interaction of like-minded, passionate individuals.

With students, faculty, curriculum, and an overall educational structure unique to the space, the EMF builds excellence through adherence to our three core ideals: Rigor is provided by our exceptional faculty, generating some of the most important research in the field. It provides for a solid foundational understanding of the core theories and constructs of modern finance. Relevance is delivered through our practical LIVE learning focus, commitment to professional development, and deep industry interactions. It ensures that what students are taught is firmly rooted in industry and that our students are equipped to make an immediate impact on the global finance industry. Responsibility is the seed from which our passion grows, as the deep care that our constituents show toward their role in their community, the industry, and the world shines through in all we do.

It is the commitment of our community of scholars, industry and community leaders, and students that makes this possible. We invite all who share these ideals to learn more about our program and to take part in creating a powerful, lasting, positive impact on the industry and world around us.

This is our mission.
This is the Fanhai Elite Master of Finance program.
Join us!

Charles Chang
Professor of Finance and Deputy Dean of Academic
Fanhai International School of Finance, Fudan University

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Fanhai International School of Finance (FISF) is a business school for finance based in Shanghai. Founded in 2016, it is the result of a successful multilateral collaboration among Fudan University, China Oceanwide Holdings Group and the Municipal Government of Shanghai. The School is named after its patron, China Oceanwide Holdings Group (known as ‘Fanhai’ in Chinese), as a way to cement its recognition to the generous endowment of RMB350 million, the largest sum ever donated to an educational institute in the history of China.

FISF aspires to ascend to the league of world-class business schools with global and domestic influence in the next 5 to 8 years. To this end, the School is committed to educate future leaders through innovative, best-in-class pedagogy. It is also determined to spearhead cutting-edge research that will further our understanding of the Chinese and international economies and inform decision-making in the public as well as private sectors.

In addition to an outstanding faculty and world-class programs, FISF’s strategic advantage is further strengthened by the two privileged campus locations – one located in the centennial Fudan University in Yangpu District, another in the newly developed Financial Innovation Pilot Zone at the Bund, providing convenient access to professionals working in the city.

With the strong support from key stakeholders and its commitment to academic excellence, FISF strives to become one of the world’s leading business schools for finance, serving business communities in China and beyond.
What set our EMF program apart are our commitment to instill our students the highest ethical standards and a practice-based curriculum that offers an international perspective on the finance industry. Our students will not only have a strong grasp of financial knowledge, but also integrity and real-world problem-solving skills that will enable them to embark on a career in finance – be it in investment banking, wealth management, private equity or other sectors – as soon as they graduate.

### Best-in-class Curriculum

- **4 modules of 16 fundamental courses in year 1**

#### Semester 1
- **Module 1**
  - Financial Accounting
  - Quantitative Analysis & Modeling
  - Microeconomics
  - Principles of Finance & Valuation
- **Module 2**
  - Corporate Finance
  - Econometrics, Simulations & Programming
  - Macroeconomics & Policy
  - Investment Banking

#### Semester 2
- **Module 3**
  - Portfolio Theory & Behavioral Investing
  - Derivatives & Risk Management
  - Fixed Income
  - Fintech
- **Module 4**
  - Alternative Investment Strategies
  - Entrepreneurship, VC & PE
  - International Finance-Capital Market
  - Real Estate Finance

- **Electives and thesis in year 2**
- Covering all cutting-edge knowledge of finance

### About EMF

- **2 Year Program**
- **3 Internship Breaks**
- **100% in English**
- **16 Action Learning Projects**
- **2 International Modules**
For each module, students will take part in an action-learning project where they are tasked to tackle real-world financial challenges and practice knowledge learnt into real business cases in top financial companies. We will introduce several employer partners to act as industry practice instructors, guiding throughout students’ practice projects.

To give our students a truly global outlook and exposure, we offer them two opportunities each academic year to breathe the pulse of finance in top global financial centers. These overseas modules will be taught in New York, Boston, Switzerland, France, and London, etc. Fees of at least one overseas module will be included in tuition fee (accommodations and courses).

Each module embedded with relevant practice projects
For each module, students will take part in an action-learning project where they are tasked to tackle real-world financial challenges and practice knowledge learnt into real business cases in top financial companies. We will introduce several employer partners to act as industry practice instructors, guiding throughout students’ practice projects.

Each learning module consists of 6 weeks in class + 2 weeks of Action Learning Project

Week 1-6 Lecture
Week 7-8 Action learning project

Overseas Modules in North America and Europe
To give our students a truly global outlook and exposure, we offer them two opportunities each academic year to breathe the pulse of finance in top global financial centers. These overseas modules will be taught in New York, Boston, Switzerland, France, and London, etc. Fees of at least one overseas module will be included in tuition fee (accommodations and courses).

CARE program
CARE program stands for Culture, Arts, Responsibilities and Ethics, featuring what the rich and meaningful student activities are about. The goal of this program is to develop students to become a well-rounded person. It’s mainly centered on sense of aesthetic, social poise and grace as well as social responsibilities, etc.
Our Faculty

Yang JIAO
Assistant professor of Economics
Ph.D. in Economics, Columbia University

Vyacheslav FOS
Distinguished professor
Ph.D. in Economics, Columbia University

Yongheng DENG
Distinguished professor
Ph.D. in Economics, University of California

Shangjin WEI
Distinguished professor
Ph.D. in Economics, University of California Berkeley

Kaiji CHEN
Distinguished professor
Ph.D. in Economics, University of Southern California

Zhiguo HE
Distinguished professor
Ph.D. in Finance, Kellogg School of Management, North Western University

Chunliu YANG
Assistant professor of Finance
Ph.D. in Finance, INSEAD

Alexander LJUNGOVIST
Distinguished professor
Ph.D. in Economics, Nuffield College, Oxford University

Richard WERNER
Professor of Finance
Ph.D. in Economics, University of Oxford

Warren BAILEY
Distinguished professor
Ph.D. in Finance, University of California, Los Angeles

Yi XU
Distinguished professor
Ph.D. in Economics, Pennsylvania State University

Cheng-Der FUH
Associate Professor of Finance
Ph.D. in Economics, Iowa State University

Harrison HONG
Distinguished professor
Ph.D. in Economics, Massachusetts Institute of Technology

Lei ZHU
Assistant Professor of Accounting
Ph.D. in Accounting, University of Columbia

Expected to join soon

Expected to join soon

Expected to join soon

Expected to join soon

Expected to join soon

Expected to join soon
The goal of extending learning office is to help students gain a deeper understanding of the financial industry expertise and acquire the professionalism and skills required in this field. We hope that through the experiential learning, our students can be successful in future jobs and to excel in the increasingly competitive international financial industry.

An integrated professional skills development plan will be provided, improving students’ skills of leadership, analytical and problem solving, teamwork, communication skills and intercultural cooperation, etc.

A financial industry expert will be one-on-one mentor for each student. Through words and deeds, mentor will share his expertise and wisdom in the exact division that the student is interested in. Based on regular communication, student can feed on mentor’s guidance and support.

Professional Development Center

Career Service

Through a comprehensive set of programs and services, career service office helps students identify their career goals and ensures a smooth career path starting from qualified internships to job placement. On this basis, it bridges perfectly students and employers in the finance industry.

- One-on-one career counseling upon enrollment till graduation
  "To match your interest, values and capabilities with a suitable career plan"

- CV drafting guidance and mock interview
  "To summarize and polish your past experience and to offer training on various types of interviews that you will encounter"

- Lectures on finance industry
  "To help you get to know hotspot issues and understand the status quo of different functions in the financial sector"

- Company visit
  "To get a taste of what it is like working in the sector of their choice and find their true passion"

Extended Learning

Mentor Program

Some of the employer partners where mentors come from:
Admissions Process

Admissions Requirement

- Undergraduate students who are expected to graduate in 2019 in any discipline, or holders of a bachelor degree or above.
- Excellent English skills.
- All nationalities welcome.

Application Procedure

Step 1
Submit an Online Application before the Deadline. Applications should be submitted via our online application system.

Step 2
XPCamp / Summer Camp Participation
Shortlisted applicants will be invited to an XPCamp / Summer Camp*.

Step 3
(Pre-admission) Offer Issued
Successful applicants will be contacted by emails individually.

Note:
Applicants from Taiwan, Hong Kong, Macao and overseas may be invited to an interview in lieu of XPCamp/Summer Camp.

To apply or for more information, please visit the official EMF application center fisf.mbachina.net.cn/apply or scan the QR Code